GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6056
ANSWERED ON:27.04.2001
RBI INSPECTION OF BANKS
RAGHUNATH JHA;RAM JEEVAN SINGH;SHEESH RAM SINGH RAVI

Will the Minister of FINANCE be pleased to state:

to the reply given to Unstarred Question No. 5265 on December 22, 2000 and state:

(a) whether the inspection of all banks including private sector and Co-operative ones have since been completed for the year 1999-2000 and 2000-2001;

(b) if so, the details of the shortcoming noticed in each of the bank and the action taken against these banks;

(c) the steps taken by the Reserve Bank of India and the Ministry of Finance to checkthe deficiencies in the functioning of the banks consequent to which the second securities scam has taken place?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB ViKHE PAUL):

(a) to (c) The information is being collected and will be laid on the Table of the House.